

24 June 2011

MEDIA RELEASE

For immediate release

Moore Stephens provides crucial assistance to industry affected by Live Export Ban

ADELAIDE, SA – 24 JUNE 2011, Accounting and business advisory firm Moore Stephens is offering its services to the cattle farming industry, and associated industries, to assist in alleviating difficulties caused by the Federal Government's live export ban to Indonesia.

Through providing a range of business services to the pastoral industry for over 25 years, Moore Stephens is familiar with the particular challenges faced by farmers and related business operators. This understanding is coupled with strong existing relationships with relevant government agencies and the banking sector.

Managing Director of Moore Stephens Adelaide, Ian Anderson said that accounting and business advisory firms are well placed to provide crucial support for clients affected by the ban.

"We are in a position to provide immediate assistance to businesses in the cattle farming sector, and related industries by utilising well-established contacts within the Government and the banking sector," he said.

"At Moore Stephens, we are maintaining contact with the ATO and Government departments to ensure we and our clients are well-informed about relief measures being considered and we can act as an efficient liaison between affected businesses and these organisations.

"We urge farmers and business owners affected by this very difficult and uncertain situation not to put their heads in the sand," Mr Anderson said.

"When you owe money it is much better to be proactive and act sooner rather than later. By making the ATO, your suppliers and banker aware of your individual position it's much easier to negotiate better terms. For example, if you can delay or reduce your tax liabilities this will help to preserve your cash-flow which is critical at a time like this."

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Moore Stephens is also offering affected businesses a complimentary one-hour discussion, a free cash-flow review and assistance with accessing specialist Government grants as they become available.

Affected businesses seeking assistance can contact Moore Stephens on 1300 662 322.

For further comment, please contact Ian Anderson on 0419 838 523.

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About Moore Stephens

Moore Stephens is a leading national network of eight independent firms of business advisors and chartered accountants in all mainland capital cities of Australia. All Moore Stephens firms are long-standing members of their local business communities and specialise in providing highly personalised, expert and commercially astute audit, accounting and advisory services to their clients. All member firms are also independent members of Moore Stephens International Limited, a global association of 314 member firms with 638 representative offices in 97 countries and annual fees revenue of more than US\$2 billion.

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