

2017-2018 Federal Budget Snapshot



Business Taxation

No significant tax reform, multi-national anti-avoidance rules tightened, bank levy for major banks



Employment & Remuneration

Focus on Australian workers - \$1bn investment in new Skilled Australians Fund



Education

\$1.8bn in needs-based funding over four years for govt and non-govt schools, HECS threshold changes



Infrastructure

Boost in infrastructure spending and projects - \$75bn commitment over 10 years



Health

Increase in Medicare levy to fully fund NDIS, indexation of Medicare Benefits Schedule reinstated



Property & Housing

New housing affordability measures, increased restrictions on foreign property investors



Investment in Regions

\$472m for Regional Growth Fund to aid regional economic development



Resources and Energy

Targeted spending towards energy infrastructure and securing gas for domestic use



Personal Taxation

First home buyers able to salary sacrifice to assist with saving deposits



Superannuation

Elderly homeowners able to make super contribution up to \$300,000 from sale of family home



Social Services

Job Seeker Compliance Framework to penalise those who do not meet job-hunting obligations



R&D, Innovations and Incentives

\$100m commitment to establish Advanced Manufacturing Fund to boost innovation in manufacturing

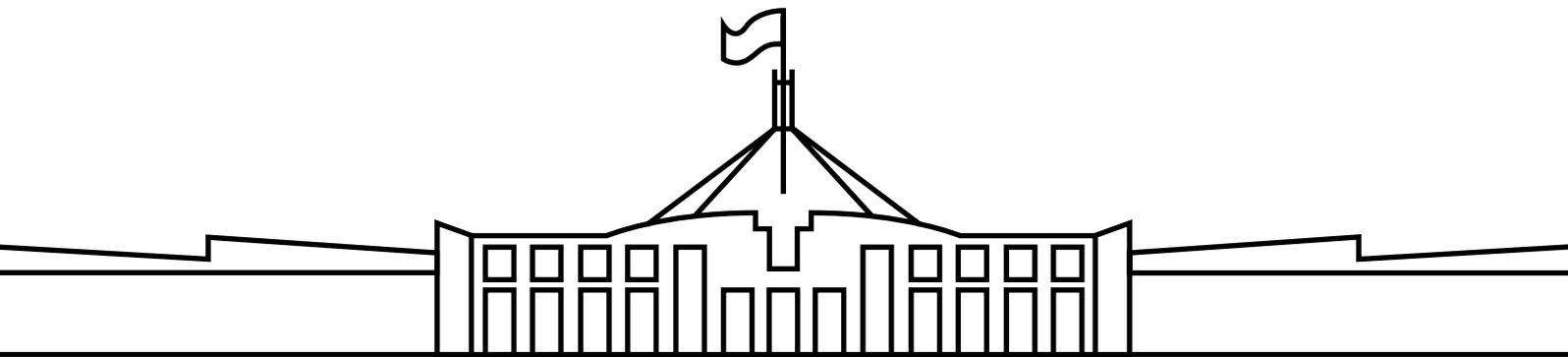


Small businesses

\$20,000 expenditure write-off scheme extended for businesses with up to \$10m turnover

Moore Stephens Federal Budget Insight

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